RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY RE: PROPOSED DISPOSITION OF PARCELS R-12, R-17, R-32, R-33, R-35, R-36, R-37 IN THE WASHINGTON PARK URBAN RENEWAL AREA PROJECT NO. MASS. R-24.

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Washington Park Urban Renewal Area, Project No. Mass R-24, hereinafter referred to as the "Project Area" has been duly reviewed and approved in full compliance with local, state and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with Federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS, the following listed redeveloper has expressed a desire to purchase the above mentioned parcels for the purpose of rehabilitating them for low-income tenants in accordance with the provisions of the Urban Renewal Plan and the policies and procedures adopted by the Authority:

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

- That the King Bison Company be and hereby is designated as Redevelopers of Parcels R-12, R-17, R-32, R-33, R-35, R-36, R-37 subject to publication of all public disclosures and issuance of all approvals as required by the Housing Act of 1949 as amended.
- 2. That it is hereby determined that the above referred to redeveloper possesses the qualifications and financial resources necessary to acquire and develop the land in accordance with the Urban Renewal Plan for the Project Area.
- 3. That disposal of said parcel by negotiation is the appropriate method of making land available for redevelopment.

4. That the Director is hereby authorized for and in behalf of the Authority to execute and deliver a Land Disposition Agreement between the Authority as Seller and King Bison Company as Buyer of Parcels R-12, R-17, R-32, R-33, R-35, R-36, R-37.

Such agreements to be in the Authority's usual form and to contain such other and further terms and provisions as the Director shall deem proper and in the best interests of the Authority.

That the Director is further authorized to execute and deliver above subject deed conveying said property pursuant to such Disposition Agreements; and that the execution by the Director of such Agreement and Deed to which a Certificate of this Vote is attached, shall be conclusively deemed authorized by this Resolution and conclusive evidence that the terms and provisions thereof are by the Director deemed proper and in the best interests of the Authority.

5. That the Secretary is hereby authorized and directed to publish notice of the proposed disposal transaction in accordance with Section 105 (e) of the Housing Act of 1949, as amended, including information with respect to the "Redeveloper's "Statement for

Public Disclosure" (Federal Form H-6004).

MEMORANDUM

. . April 23, 1970

TO:

BOSTON REDEVELOPMENT AUTHORITY

FROM:

John D. Warner, Director

SUBJECT:

RECISSION OF TENTATIVE DEVELOPER AND DESIGNATION OF NEW DEVELOPER OF PARCELS R-12, R-17, R-32, R-33, R-35, R-36, R-37 WASHINGTON PARK URBAN RENEWAL AREA.

SUMMARY:

This memorandum requests the recission of a tentative designation made on June 19, 1969 and requests the designation of a new developer for Parcels R-12, R-17, R-32, R-33, R-35, R-36, R-37 in the Washington Park Urban Renewal Area.

On January 9, 1969 the Authority authorized the advertisement of the availability of Parcels R-12, R-17, R-32, R-33, R-35, R-36 and R-37. On June 19, 1969 the Authority voted to name Inner City Development Corporation as tentative developer of the above mentioned parcels, but since that time Inner City Development Corporation has indicated no further interest in these properties.

On March 16, 1970, a letter of interest and completed Redevelopers statement were received from the King Bison Company. In the past, the King Bison Company has acquired and successfully rehabilitated numerous properties in the South End and Washington Park Urban Renewal Areas. Many of the units rehabilitated by King Bison have been leased to low-income families through the Boston Housing Authority. It is expected that many of these units will also be leased to low-income families.

It is therefore recommended that the Authority designate the King Bison Company as redeveloper of Parcels R-12, 35 Rockland Street, R-17, 14-16 Akron Street, R-32, 8 Hestia Park, R-33, 14-14A Circuit Street, R-35, R-36, R-37, 113, 115, 117 Regent Street.

An appropriate resolution is attached.

Attachment.